Professur für Forstökonomie und Forstplanung

Economic aspects of introduced tree species - opportunities and risks

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- 1. Introduction
- 2. Opportunities and risks
- 3. Introduced species and Climate Change
- 4. Portfolio analysis
- 5. Conclusions

1.introduction 2. opportunities/risks 3. climate change 4. portfolio 5. conclusions

- Economics: the main driver to introduce new tree species
- Perception of these species has changed over time
- Multiple stakeholders involved including direct beneficiaries
- Opportunities and risks "a dichotomous view" (Dickie et al. 2014)
- Managing invasive species means strategic (risk) management

- Opportunities: a multitude of goods and services delivered by introduces species
 - Timber, honey, medicinal products, protection, amenity...
 - High productivity compared to native species (*Pseudotsuga*, *Picea sitchensis, Eucalyptus...*)
 - Even the "worst" invasive species deliver goods and services
- Risks: loss of biodiversity and indigenous species,...
- High costs of risk control (eradication...)
 - US\$ 80 M (5 yrs) *Tamarix* control (US riverbanks)
 - Total: between US\$ 14.45 (China) and US\$ 128 billion/yr (US)
- Attitude towards risk differs very much:
 - Urban vs. rural
 - Rich vs. poor
 - Lay public vs. experts

- Climate change: a chance for introduced species?
- Under CC: In Europe a lack of economic alternatives mostly for productive conifers (*Picea, Pinus, ...*)
- In the US: partly a different view (expansion of Southern Pines to the North seen as a chance)
- Introducing species: strategic management
- Including careful risk management (invasiveness, pests)
- Intensivation of controlled long-term research plots



Potential future ranges





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Table 1: Non-native or potentially new species under climate change in Germany according to (a) Schmiedinger et al.(2009) in Bavaria (southern Germany) and (b) Bolte et al. (2009) in north-eastern Germany.

I: Adapted species with well-investigated growth according to (a) and (b)	II: Not yet adapted species with some information on growth following (b)	III: New species recommended for growth tests following (a)
Abies grandis (a)	Abies nordmanniana*	Abies borisii-regis
Abies nordmanniana*	Abies procera	Abies bornmuelleriana [A. nordmanniana subsp. equi-trojani]
Acer saccharum (a)	Chamaecyparis pisifera	Abies cephalonica
Castanea sativa (a)	Juglans nigra	Carya glabra
Pseudotsuga menziesii (a,b)	Picea sitchensis	Fagus orientalis
Quercus rubra (a,b)	Prunus serotina	Pinus echinata
Robinia pseudoacacia (b)	Tsuga heterophylla	Pinus peuce
Thuja plicata (b)		Pinus ponderosa
		Pinus tabuliformis
		Pinus virginiana
		Quercus mongolica
		Tilia tomentosa

* Abies nordmanniana was placed in category I by Schmiedinger et al. (2009) and category II by Bolte et al. (2009)

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- Portfolio analysis strategic management

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Portfolio analysis

norm strategies



relative market share

Product – market portfolio (Boston Consulting Group)

Portfolio analysis – introduced species



Portfolio analysis – introduced species – changing framework conditions



- Introduced species: Important opportunities but also risks
- Risk management can be expensive
- Stakeholders and beneficiaries have to be involved
- Climate Change: introduced species as a chance ?
- Requires: Strategic management Portfolio analysis

Thank you for your attention !!

